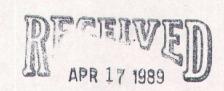
I.

1052V

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340



UIL, GAS & MINING

Over

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

	GENERAL INFORMATION		
	1.	Report Time Period: From (mo./yr.) <u>1/1/88</u> To (mo./yr.) <u>12/31/88</u>
	2.	DOGM File Number (original notice)	: M / 053 / 002
	3. Mine Name: Silver Reef Mine		
	4.	Mineral(s) Mined: Silver	
	5.	Name of Operator or Company:	5M, Inc.
	6.	Permanent Address:	P. O. Box 752
			Hurricane, Utah 84737
	7.	7. Company Representative (or designated operator): Name: Jerry Glazier	
		Title:Presiden	
			x 752, Hurricane, Utah 84737
		Phone: 635-4473	
Please check if any of the above information has changed previous year.		oove information has changed since	
I. MINING AND RECLAMATION		ING AND RECLAMATION	
	1.	Was the mine active during the pa	st year? Yes $ \overline{ } $ No $ \overline{X} $
2. If active, how much ore or mineral was mined?		If active, how much ore or minera	l was mined?

3.	Briefly describe any new or additional surface disturbances that		
	occurred during the past year. This description should include the type of work performed, volume of material moved, and the acreage affected.		
	none		
4.	Briefly describe the reclamation work performed during		
	Briefly describe the reclamation work performed during the past year. This description should include acreage reclaimed, methods employed, and an evaluation of the results.		
	Sealing of various shafts; Cleanup of trash & debris;		
	Removal of leach spray lines and circuits; Removal of		
	various pcs. of unneeded equipment from refining circuit.		
5.	What was the total unreclaimed acreage at years end? & updated at this ti		
6.	Briefly summarize mining and reclamation planned for the upcoming year.		
	This will be forthcoming in our updated Reclamation Plan		
	now in progress with Division personnel.		
OTE:	Section III., "Additional Information" applies only to <u>large mining</u> operations.		
II. AD	DITIONAL INFORMATION		
1.	An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.		
2.	Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.		
V. SIG	SNATURE REQUIREMENT		
I h	hereby certify that the foregoing is true and correct.		
	Signature of Operator: forces		
	Name (Typed or Print):		
	Title of Operator: Secretary		
	Date: 4/13/80		